



2009 – 2010 FEDERAL STUDENT AID LOAN REQUEST FORM–PLUS

Your financial aid award contains a FSA PLUS Loan under the Federal Family Education Loan (FFEL) Program or Direct Loan Program. The PLUS Loan is a federally sponsored loan that is available to the parents of dependent undergraduate students. It features low interest rates and long-term repayment options. While parents of all income levels are eligible, a credit-worthiness evaluation is required. Parents may borrow up to the cost of attendance minus any other aid received by the student annually and may opt to borrow less than the amount that is awarded. All PLUS Loans are subject to an origination and guarantee fee. Both fees are deducted from the loan proceeds at the time funds are disbursed. Lenders may offer various borrower incentives or benefits. Contact your chosen lender for details.

APPLICATION PROCESS FOR A PLUS LOAN AT UNCG

1. Student must have completed the 2009-2010 Free Application for Federal Student Aid (FAFSA) which is available online at <http://www.fafsa.ed.gov>.
2. If you are either a new or a previous PLUS Loan borrower, you must submit a completed 2009-2010 PLUS Loan Request Form to the Financial Aid Office. A new PLUS Loan Request Form is required each academic year to ensure that borrower information is current.
3. The UNCG Financial Aid Office will transmit your request to the lender you select (see pages 2 and 3).
4. Depending on the lender you select, a credit check will be performed either before or after the Master Promissory Note (MPN) is signed to determine approval or denial of the loan. Signer of the MPN must match borrower information.
5. You will receive notification from your lender, if it is necessary, for you to sign a Master Promissory Note (MPN). Follow the instructions provided to complete and submit the MPN back to the lender/guarantor. Most lenders offer online loan monitoring which includes electronically signing the MPN for the borrowing parent. Contact your lender for specific instructions.
6. Once your loan is approved, your lender will mail a disclosure statement that will inform you of the amount of your loan and the estimated date of disbursement.
7. To view your loan application status once the PLUS Loan request form has been submitted to UNCG, visit UNCGenie at <http://www.uncg.edu> (parents will need their student's ID and PIN to access this information), Elm Resources (for FFEL loans) at <http://www.elmresources.com> or the Direct Loan Servicing Center (for Direct Loans) at <http://dl.ed.gov/borrower>.

PLUS LOAN DISBURSEMENT PROCESS

1. Once all of the student's financial aid and University requirements are met, PLUS loan funds will be electronically transmitted from the lender to UNCG and disbursed to the student's account in the Cashier's Office.
2. If there are remaining funds on the student's account after all charges on the account have been paid, the Cashier's Office will issue the student a refund check. Refund checks are payable to the student and will be mailed to the student's campus box or local address.

PLUS REPAYMENT INFORMATION

The PLUS Loan is a serious financial obligation which you must repay. Please remember the following:

- Repayment of the PLUS begins 60 days after the last disbursement for the loan period borrowed or the last date of attendance. Check with your lender for deferment options for loan repayment.
- For PLUS Loans to be used for deferment purposes on a student bill, the lender must have confirmed receipt of a signed active and valid Master Promissory Note from the borrower **at least 10 business days prior to your student payment deadline**. Please keep this deadline in mind and be prompt in returning your Master Promissory Note to your lender.
- The interest rate for FFEL PLUS loans issued after July 1, 2006 is fixed at 8.5% and for Direct PLUS Loans is 7.9%.
- The minimum monthly payment on a PLUS loan is \$50 per loan.
- You may take up to ten years to repay the loan, and there is no prepayment penalty.
- If you find that you are unable to make loan payments during the repayment period, contact your lender. You may be eligible for a deferment or forbearance which allows you to postpone your payment under certain government-approved situations.
- For more on college financing options, including scholarship searches and tools for calculating loan repayment, visit <http://www.finaid.org>, <http://www.cfnc.org>, and <http://www.studentloan.com>
- To view aggregate borrowing information, visit <http://www.nsls.ed.gov>.

UNCG RECOMMENDED LENDERS

Please keep this page for your records

This chart provides you with a basic summary of our recommended lender services. It is intended to be used as a guide only. The lenders on this list have been carefully selected using a systematic ranking process that identified, reviewed and evaluated factors and criteria considered important in meeting the borrowing needs of students and families. Please refer to <http://fia.uncg.edu/loaninfo/> for additional details.

Note: Lender services and benefits may have changed since the printing of this form. Please go to lender's direct website for current loan services and benefits.

You are **not** required to use any of our recommended lenders. You may opt to use a lender of your choice by providing the lender name, lender code (required) and phone number of your preferred lender on page 3 of this form.

Federal guidelines regulate the primary features of the federal student loan programs. However, there are some differences among lenders that may affect you as a borrower. In order to make an informed decision when choosing a lender, please carefully read the information provided and contact the lender directly if you have any further questions.

Recommended FFEL Lender Services	College Foundation	Edamerica	Wells Fargo
Lender phone number	1-866-866-CFNC	1-800-337-1009	1-800-658-3567
Lender web site address	http://www.CFNC.org	http://www.edamerica.net	http://wfefs.wellsfargo.com/jump/nc/UNCgreensboro.html
Guarantor	NCSEAA	ECMC	ECMC
Guarantor web site address	http://www.ncseaa.edu	http://www.ecmc.org	http://www.ecmc.org
Interest Rate for 2009-2010	8.5% fixed	8.5% fixed	8.5% fixed
Loan Fees:			
Loan Origination fee	3.0%	3.0%	3.0%
Guarantee fee	Waived	1.0%	1.0%
Loans are certified and disbursed electronically	Yes	Yes	Yes
Borrower benefits offered	See Lender Website	See Lender Website	See Lender Website
On-line pre-screen option	Yes	Yes	Yes
Web site features	Online application Electronic signature option Loan status information	Online application Electronic signature option Loan status information	Online application Electronic signature option Loan status information

William D. Ford Direct Loan Program

Phone Number	1-800-848-0979
Website	www.dl.ed.gov
Interest Rates for 2009-2010	
Plus for Parent	7.9% fixed
Loan Fees:	
Origination fee	4.0%
*Origination fee rebate	1.5%
*Net Cost to Borrower	2.5%

*You may receive an up-front interest rebate on a Direct Plus Loan. The rebate is equal to a percentage of the loan amount that you borrow. This is the same amount that would result if the interest rate on your loan were lowered by a specific percentage - but you receive the rebate up front. The correspondence that you receive from the Direct Loan Servicing Center (DLSC) about your loan will indicate if you received an up-front interest rebate.

To keep an up-front interest rebate that you receive on your loan, you must make all of your first 12 required monthly payments on time (the DLSC must receive each payment no later than six days after the due date) when you begin repaying your loan. You will lose the rebate if you do not make all of your first 12 required monthly payments on time. If you lose the rebate, the DLSC will add the rebate amount back to the principal balance on your loan account. This will increase the amount that you will repay.



UNCG

Financial Aid Office

P.O. Box 26170 • 723 Kenilworth St. • Greensboro, NC 27402-6170 • Federal School Code: 002976

Telephone: 336-334-5702 • Fax: 336-334-3010 • finaid@uncg.edu • http://fia.uncg.edu/

2009 – 2010 FEDERAL STUDENT AID LOAN REQUEST FORM-PLUS

Student Name _____ Student ID _____
Last First Middle

Telephone (____) _____ E-mail _____

This form is to be used by the parent requesting certification of eligibility under the Federal PLUS Loan Program.
Complete all questions (1-12), sign (see page 4) and return to the UNCG Financial Aid Office by fax or mail.

PARENT (BORROWER) INFORMATION

- Failure to answer ALL items will result in a delay of the loan process. The borrower on this form must match the borrower on the Master Promissory Note of your selected lender.

1) Borrower SSN: ____/____/____ 2) Relationship to Student: _____

3) Name: _____
Last First Middle

4) Address: _____
Street City State Zip

5) Date of Birth: ____/____/____

6) Home Telephone (____) _____ E-Mail _____ (optional)

7) Citizen Status: Citizen Eligible Non-Citizen Alien ID Number _____

8) Driver's License: License Number _____ Issuing State: _____ **OR** None _____

9) Are you in default on a Federal Educational Loan or do you owe a repayment on a Federal Grant? Yes No

10) Identify Loan Period (please check only one):
 Fall & Spring Fall Only Spring Only

Summer (Student must complete a separate UNCG Summer Financial Aid Application for this academic term.)

11) Total Federal PLUS Loan amount requested \$ _____

12) Select a Lender (Please check only one)
Keeping the same lender from year to year will simplify your record keeping and the repayment process.

Choose a UNCG FFEL recommended lender:

- | | | |
|--|---|---|
| <input type="checkbox"/> College Foundation
Lender Code: 807037
1-888-234-6400 | <input type="checkbox"/> Edamerica
Lender Code: 831453
1-800-337-1009 | <input type="checkbox"/> Wells Fargo
Lender Code: 807176
1-800-658-3567 |
|--|---|---|

OR
 William D. Ford Direct Loan Program

OR Other - Indicate your preferred lender (Complete information required)
 Lender: _____ Lender Code: _____ Lender Phone: _____

—Parent's signature required on page 4—

My signature on this form:

- Provides borrower authorization to apply Federal PLUS Loan funds to current academic year institutional charges through the process of Electronic Funds Transfer (see below for an explanation of this process). These charges may include current term charges of tuition, fees, contracted room and board, and other charges that may include, but are not limited to, parking fines and health services fees. I also authorize that any credit balance be delivered to this student.
- Indicates that I understand that I may rescind (decide not to allow the Federal Student Aid PLUS Loan Program proceeds of the PLUS to be applied to my student's account) the authorization of this process by completing and submitting the "The Parent FSA PLUS Loan Rescission Notification for Application of Proceeds to Student Account" form. Please note that there are deadlines and verifications of identification associated with the completion of this form.
- Acknowledges that the borrower and student are aware that the State of North Carolina is retaining the interest that may accrue on the Federal PLUS loan funds held to be applied to the student account as a result of the EFT process.
- Confirms that I have read and that I understand all instructions.
- Attests that under penalty of perjury I have provided accurate, complete, and current information.
- Acknowledges that I am the biological, adoptive or step-parent whose information was included on the current FAFSA of the student indicated on this form.
- Acknowledges that I am aware that a credit check will be performed by the lender that I select to determine approval or denial of the loan.

Parent Borrower Signature _____ Date _____

Print Parent Borrower Name _____

- **This form cannot be signed by the student. If this form is signed by anyone other than the parent, it is considered fraud and the student will be reported to the Office of the Inspector General with the Department of Education.**
- **The borrower on this form must have a signed Master Promissory Note with selected lender to complete the loan process.**

Electronic Funds Transfer (EFT) is a procedure by which the lender/guarantor/disbursing agent will send your Federal PLUS Loan funds to UNCG. Once eligibility is confirmed, these funds will be applied to the UNCG student account to pay for tuition, fees, contracted room and board, and other related educational expenses.

Separate and return pages 3 and 4 to the UNCG Financial Aid Office.

Incomplete forms will delay processing.